

RESOLUTION NO. 2018-27

A RESOLUTION AUTHORIZING WILLIAM MARTIN, MAYOR OR HIS DESIGNEE TO ENTER INTO A PLEDGE AND SECURITY AGREEMENT (OHIO PUBLIC FUNDS) WITH JP MORGAN CHASE AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT RESOLVD BY THE COUNCIL OF THE VILLAGE OF MOUNT STERLING, MADISON COUNTY, OHIO AS FOLLOWS:

SECTION I.

That the Village Council hereby authorizes William Martin, Mayor, or his designee to enter into a Pledge and Security Agreement with JP Morgan Chase, a copy of which is attached hereto and incorporated by reference herein.

SECTION II.

That the provisions of this Resolution shall be in full force and effect from and immediately after the passage of this resolution and its approval by the Mayor and majority of Council.

SECTION III.


That the Clerk of Council, pursuant to O.R.C §731.23, shall cause to be published in a manner required by law, this Resolution.

SECTION IV.

This Resolution is hereby declared to be an emergency measure and is necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the Village of Mount Sterling. The emergency existing is the continued sound fiscal management of the Village's financial affairs. This Ordinance shall be in full force and effective upon the passage and signing by the Mayor.

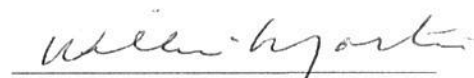
PASSED:

ATTEST:

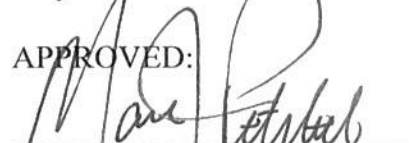


Courtney Bricker
Clerk of Council

Submitted to Mayor: 4/20/18
Date of Approval: 4/23/18



William Martin
Mayor

APPROVED:


Mark J. Pitstick, Law Director
Approved as to Form

I, Courtney Bricker, the Clerk of Council, hereby certify that the foregoing Resolution No.2018- 27 was published in the Madison Messenger once a week for two consecutive weeks beginning on the 29 day of April, 2018 and ending on the 1 day of May, 2018.


Courtney Bricker, Clerk of Council